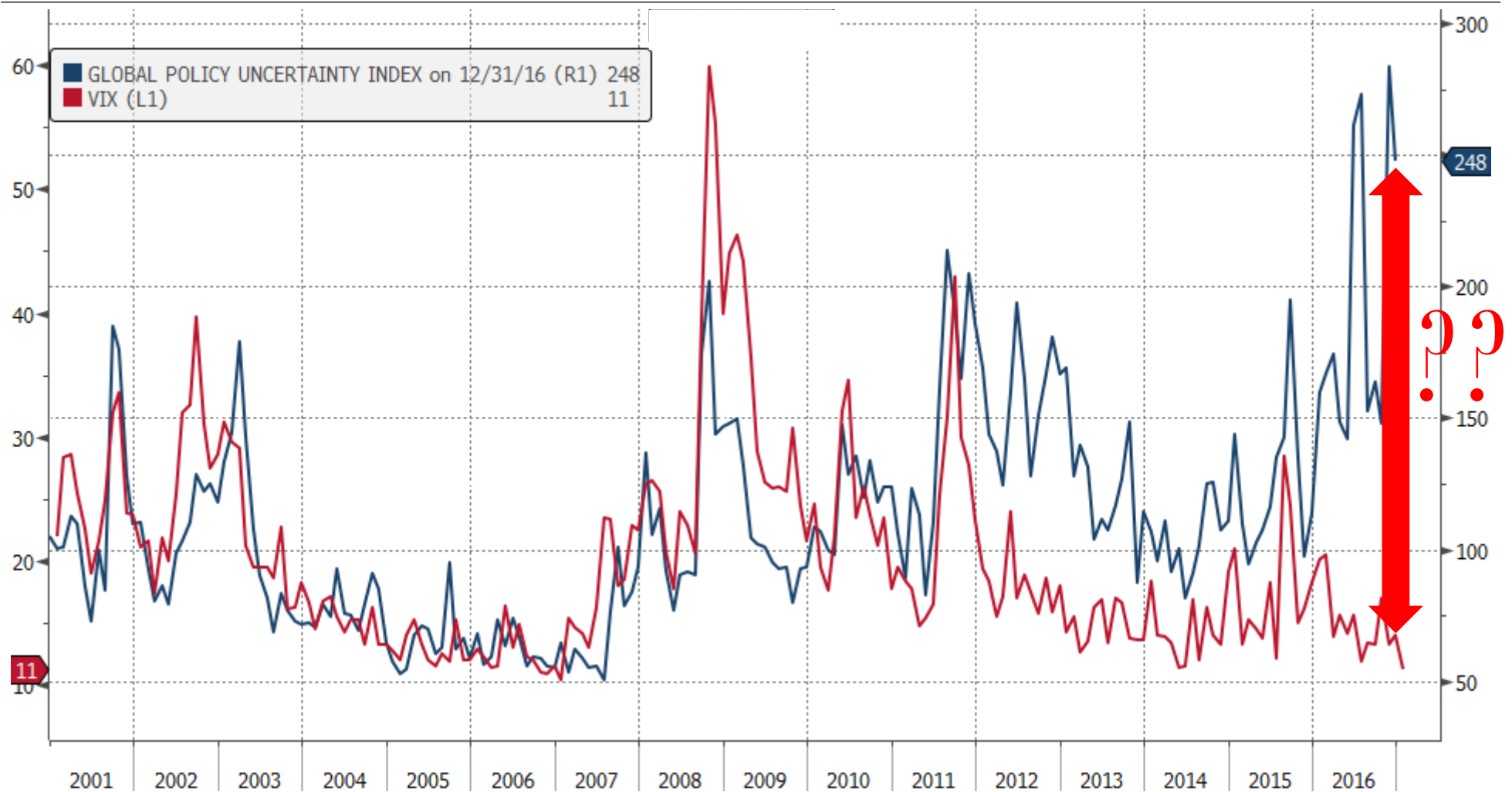


La Divergenza: rischio politica economica e rischio Implicito nel mercato

Indice di incertezza di politica economica ed indice VIX (volatilità implicita nel mercato delle opzioni sul mercato americano)



Fonte: Bloomberg. Global Policy Uncertainty: To measure policy-related economic uncertainty, we construct an index from three types of underlying components. One component quantifies newspaper coverage of policy-related economic uncertainty. A second component reflects the number of federal tax code provisions set to expire in future years. The third component uses disagreement among economic forecasters as a proxy for uncertainty. Baker, Bloom, Davis